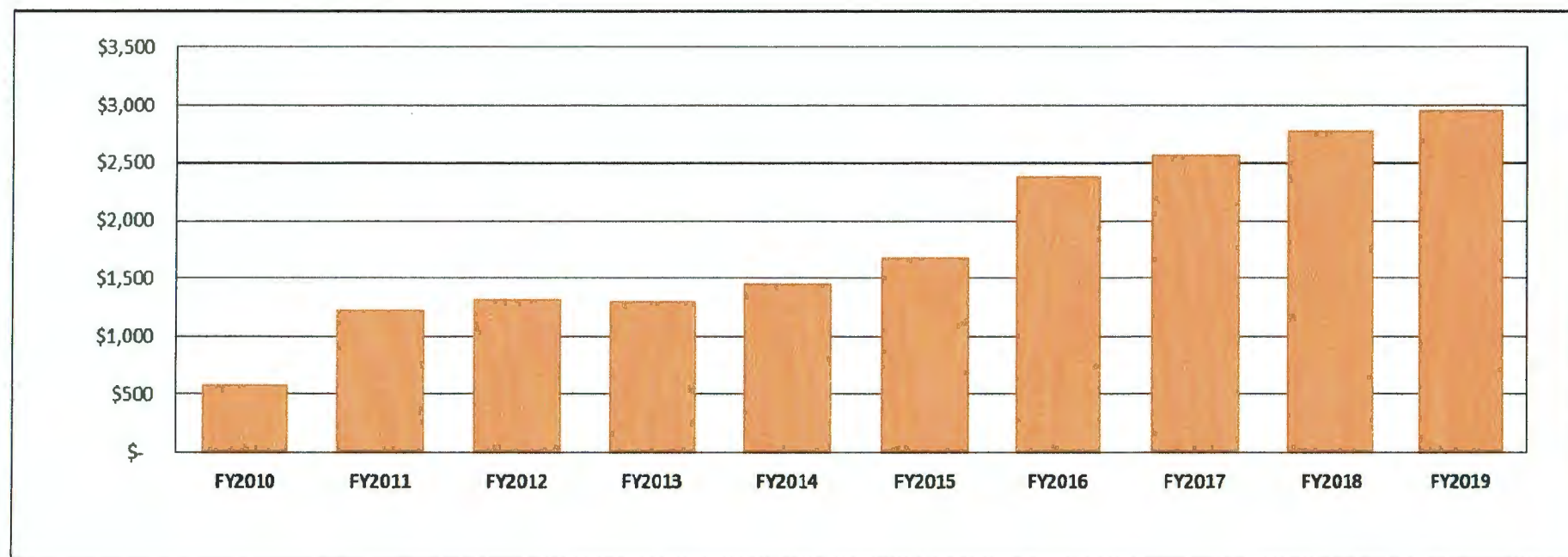


Annual Debt Service to Full Time Equivalent (FTE) Undergraduate Enrollment

Measures the effective amount of the University's debt obligations that each undergraduate student is effectively covering in any given year. Calculated as Annual Debt Service divided by Undergraduate FTE.

	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019
Annual Debt Service (Total Debt)	\$ 4,054,113	\$ 8,484,165	\$ 8,974,656	\$ 8,975,468	\$ 9,900,620	\$ 11,408,212	\$ 15,936,951	\$ 16,393,677	\$ 17,332,503	\$ 17,443,864
Annual FTE Undergraduate Enrollment	6,887	6,865	6,773	6,870	6,753	6,757	6,674	6,358	6,231	5,893
Debt Service per FTE Undergraduate	\$ 589	\$ 1,236	\$ 1,325	\$ 1,306	\$ 1,466	\$ 1,688	\$ 2,388	\$ 2,578	\$ 2,782	\$ 2,960



Salem State University Student Affordability - Annual Debt Service to FTE